

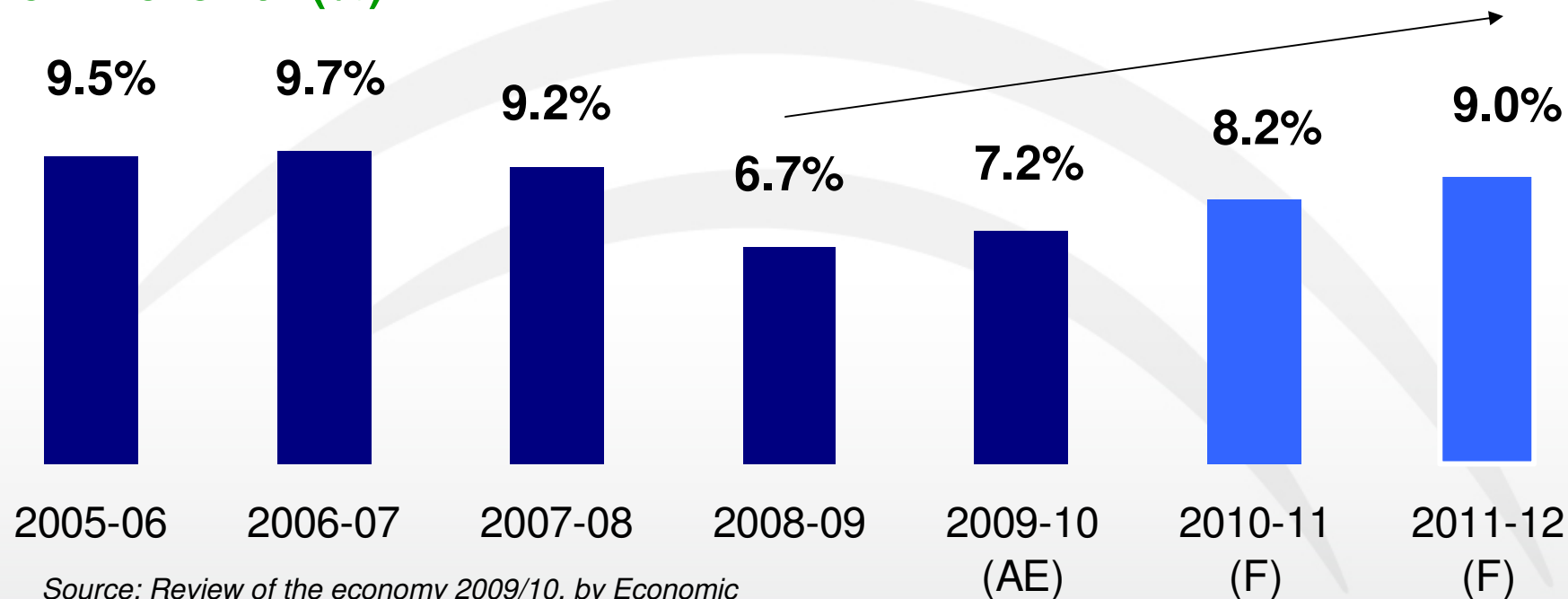


# OIFC Investment and Interactive Meet New York

Monday, 13<sup>th</sup> September 2010

# India – the fastest growing free-market democracy

## GDP Growth (%)



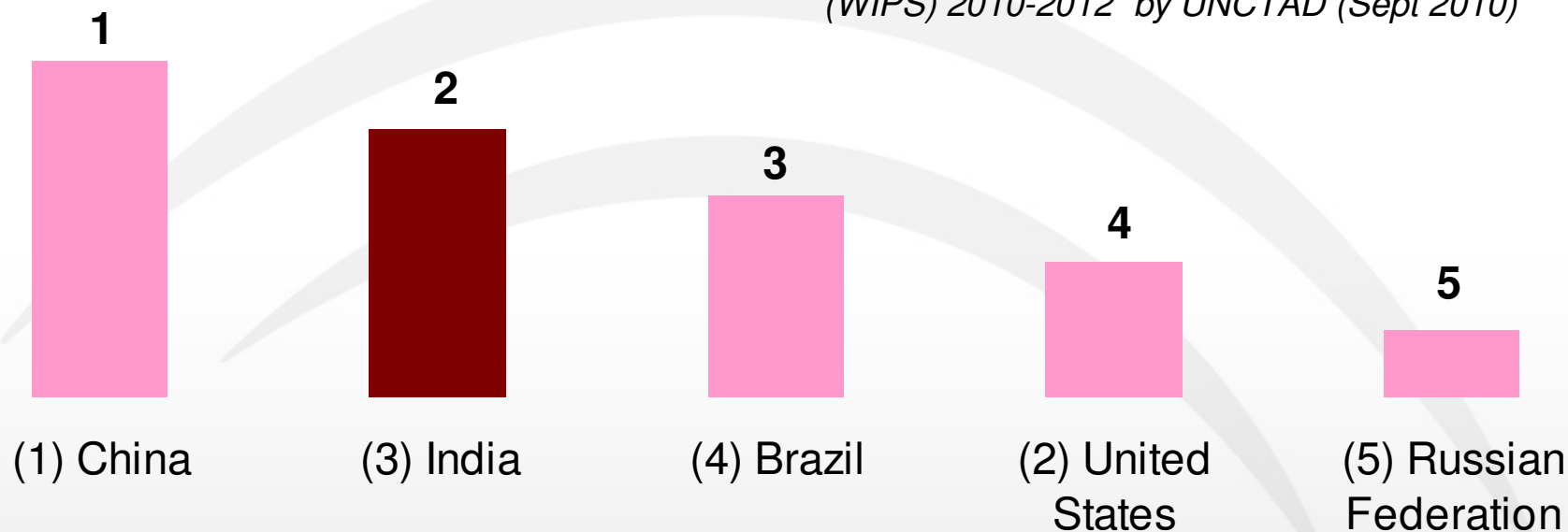
Source: Review of the economy 2009/10, by Economic Advisory Council to the Prime Minister

- India's last 5 years, recording an average of over 8.5 % growth
- The strength of the Indian economy has been a strong and growing domestic market

# Top 5 Destinations for FDI in 2010-12

Rank

Source: "World Investment Prospects Survey (WIPS) 2010-2012" by UNCTAD (Sept 2010)

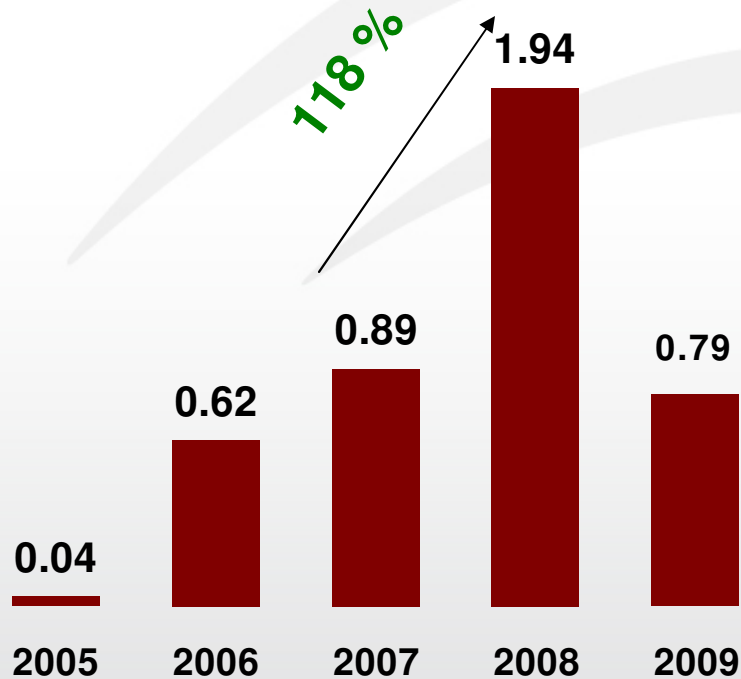


**Note:** Rankings according to last year's survey are given in the parentheses before the name of each country.

- India has replaced the U.S. as the 2<sup>nd</sup> most important FDI destination for TNCs
- India is the most important FDI destination next only to China
- WIPS 2010–2012 is based on 236 responses by TNCs and 116 responses by IPAs

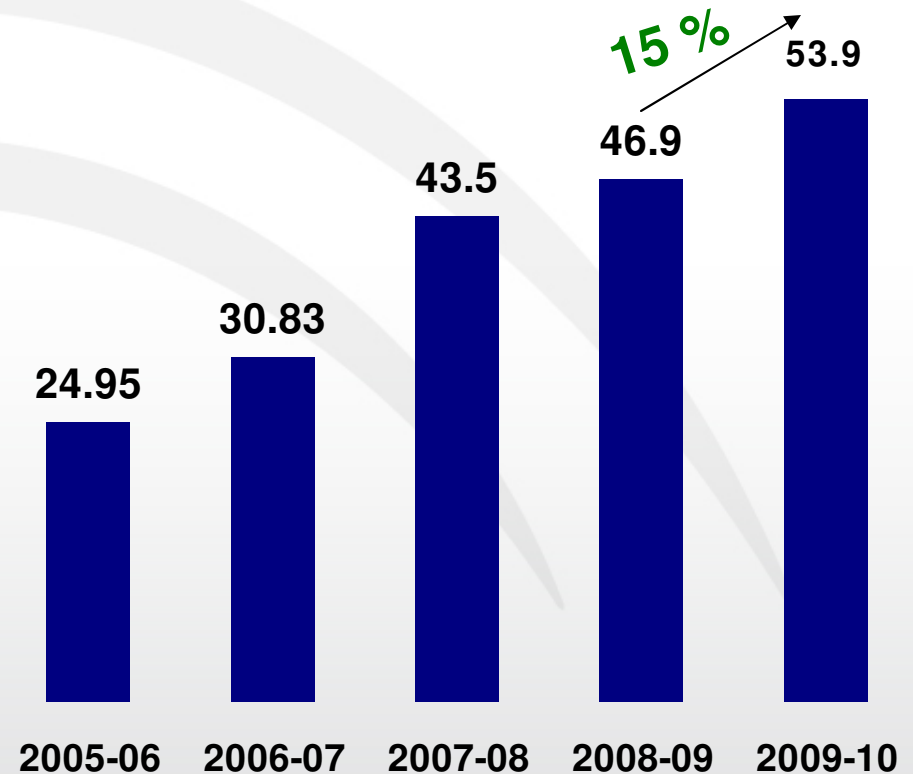
# NRI investments into India

**FDI by NRIs (Jan – Dec)**  
(Amount in billion US \$)



Source: S.I.A Newsletters

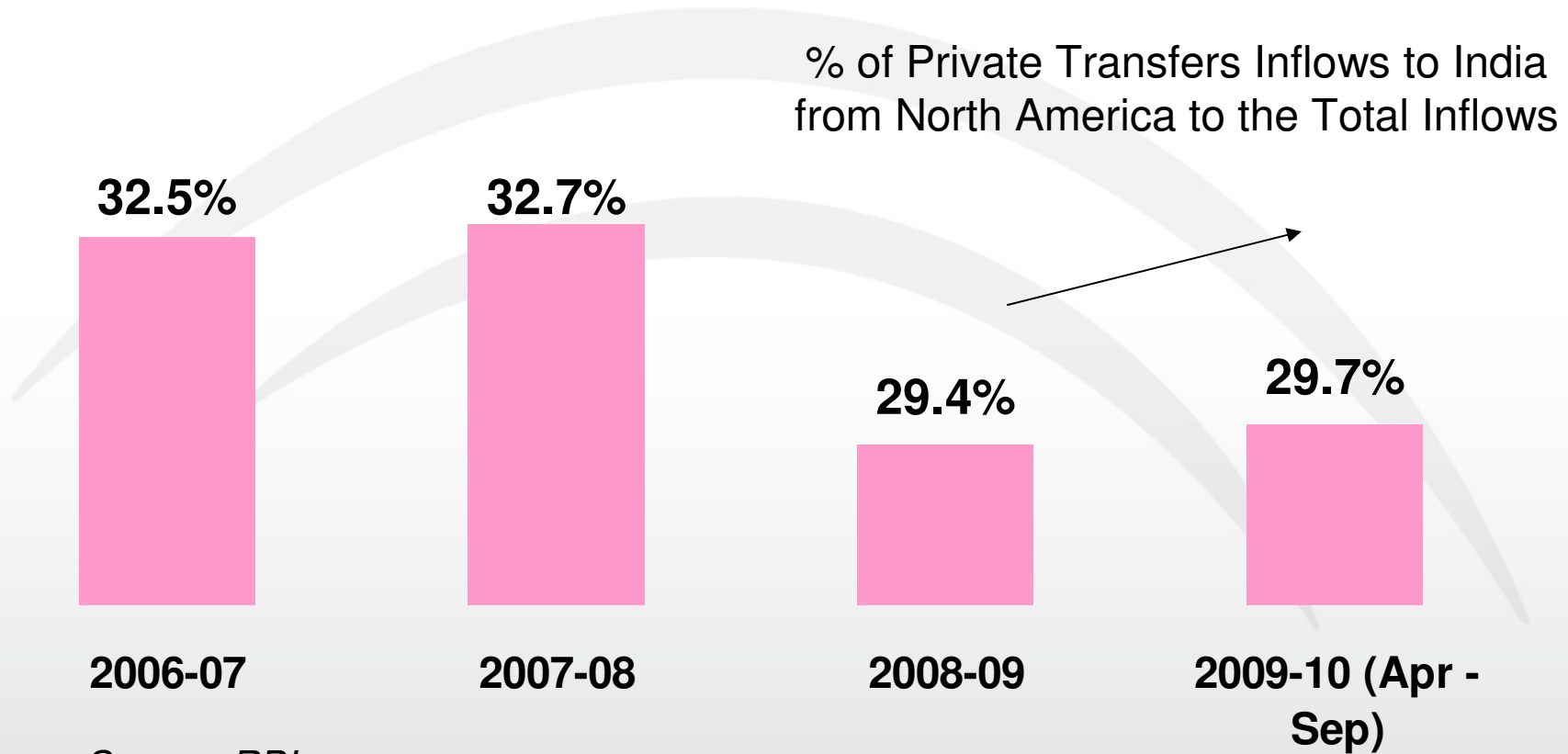
**Remittance Inflows to India**  
(Amount in billion US \$)



Source: RBI

- In 2008, NRI investments increased by 118%
- Remittance (private transfers) inflows to India increased by 15% in 2009-10

# Remittances from North America (USA and Canada)



Source: RBI

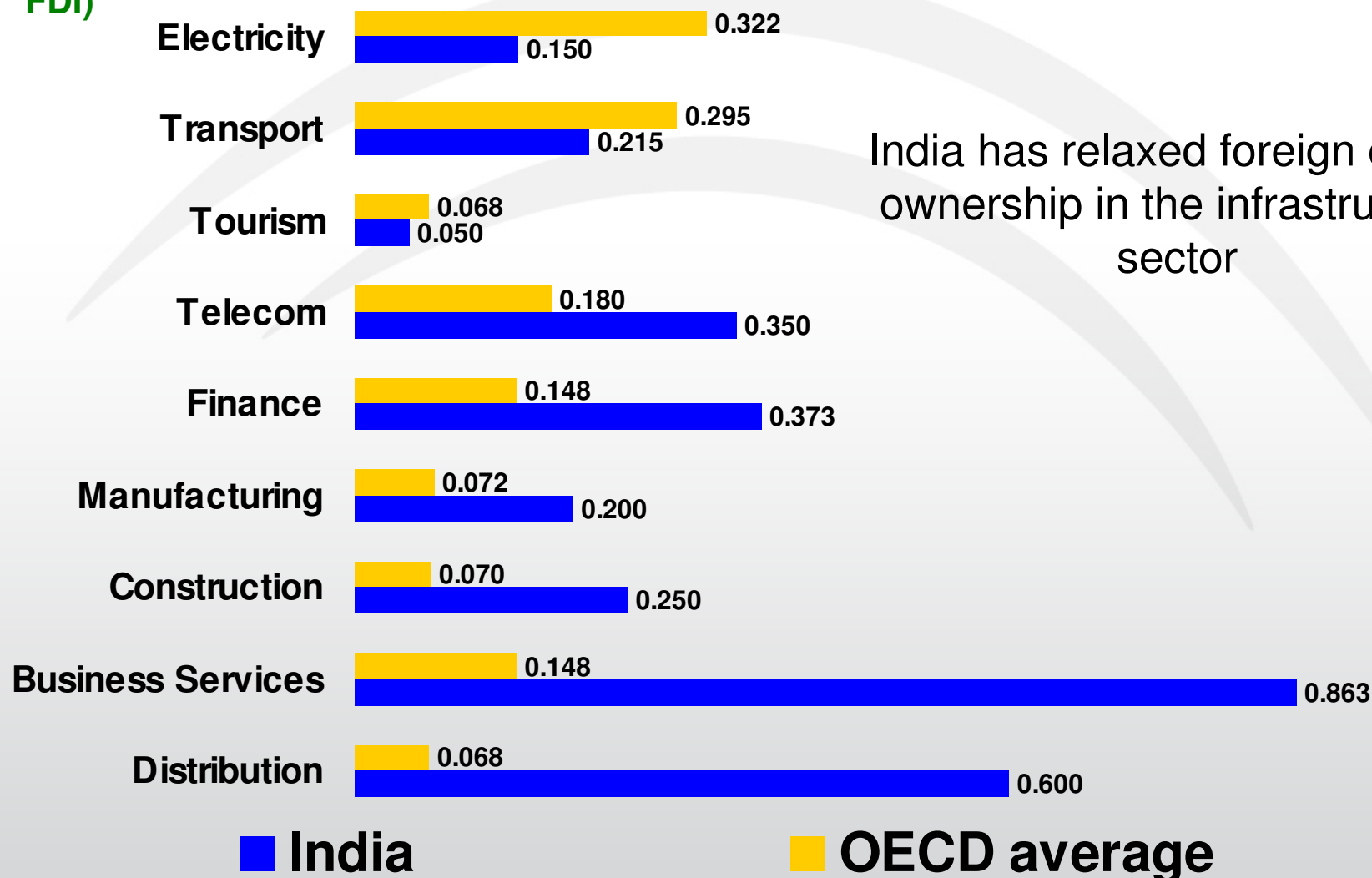
- North America continues to be the most important source region of remittances to India

# FDI Policy in India - An Overview

- **FDI is permitted in almost all the activities / sectors**
- **Most FDI allowed on the 'automatic route'**
  - **Only need to inform the RBI within 30 days of remittances**
- **Investments, profits and dividends fully repatriable**
- **Ceilings and routes for investment being constantly reviewed and liberalised**

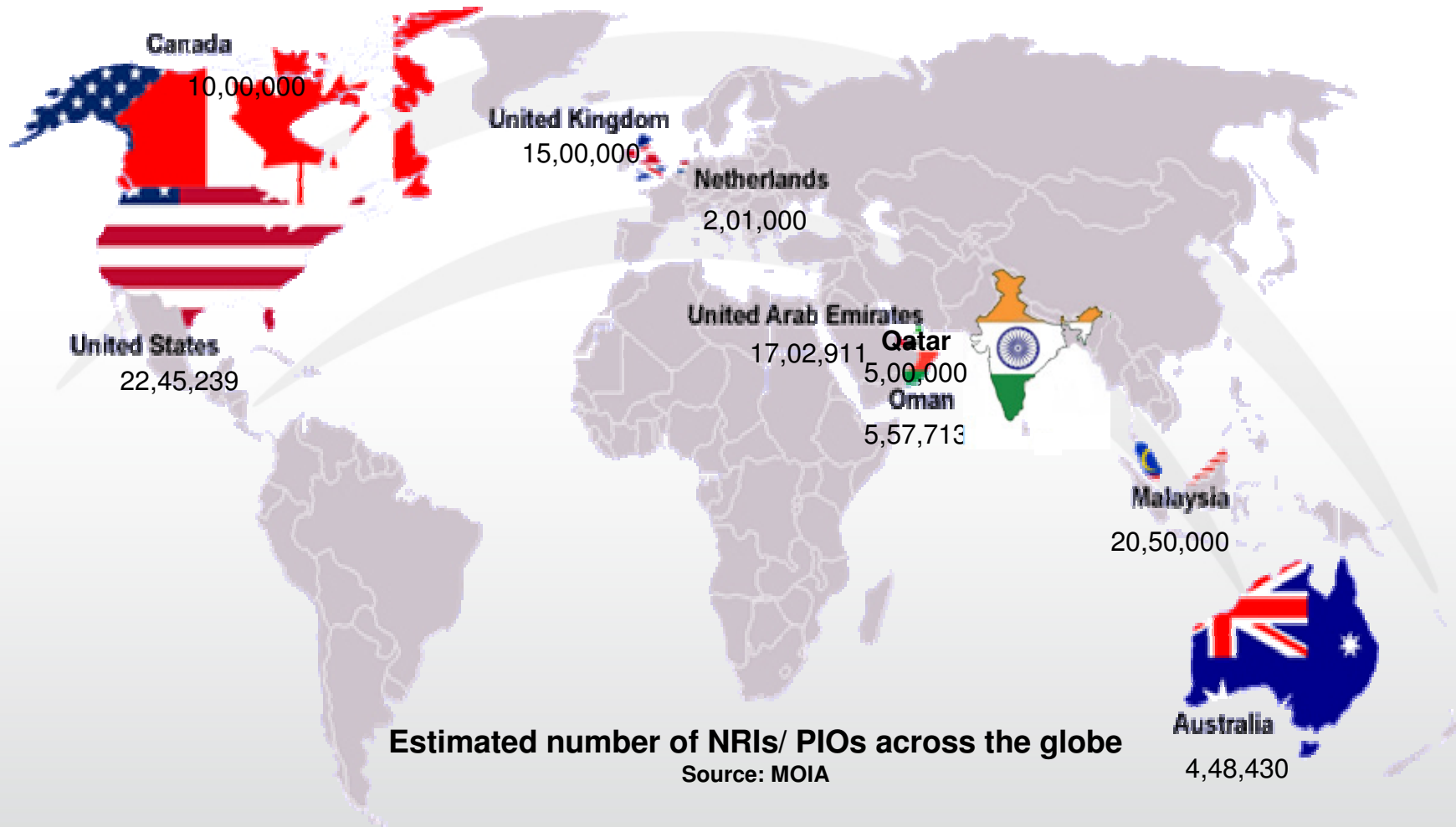
# India's FDI regulatory restrictiveness index

Values between 0 and 1 ("0" is the absence of restrictions and "1" is a closed sector for FDI)



Source: OECD Investment Policy Reviews: India (released in Dec 2009)

# Spread of Indian Diaspora: Diverse, Heterogeneous, Eclectic

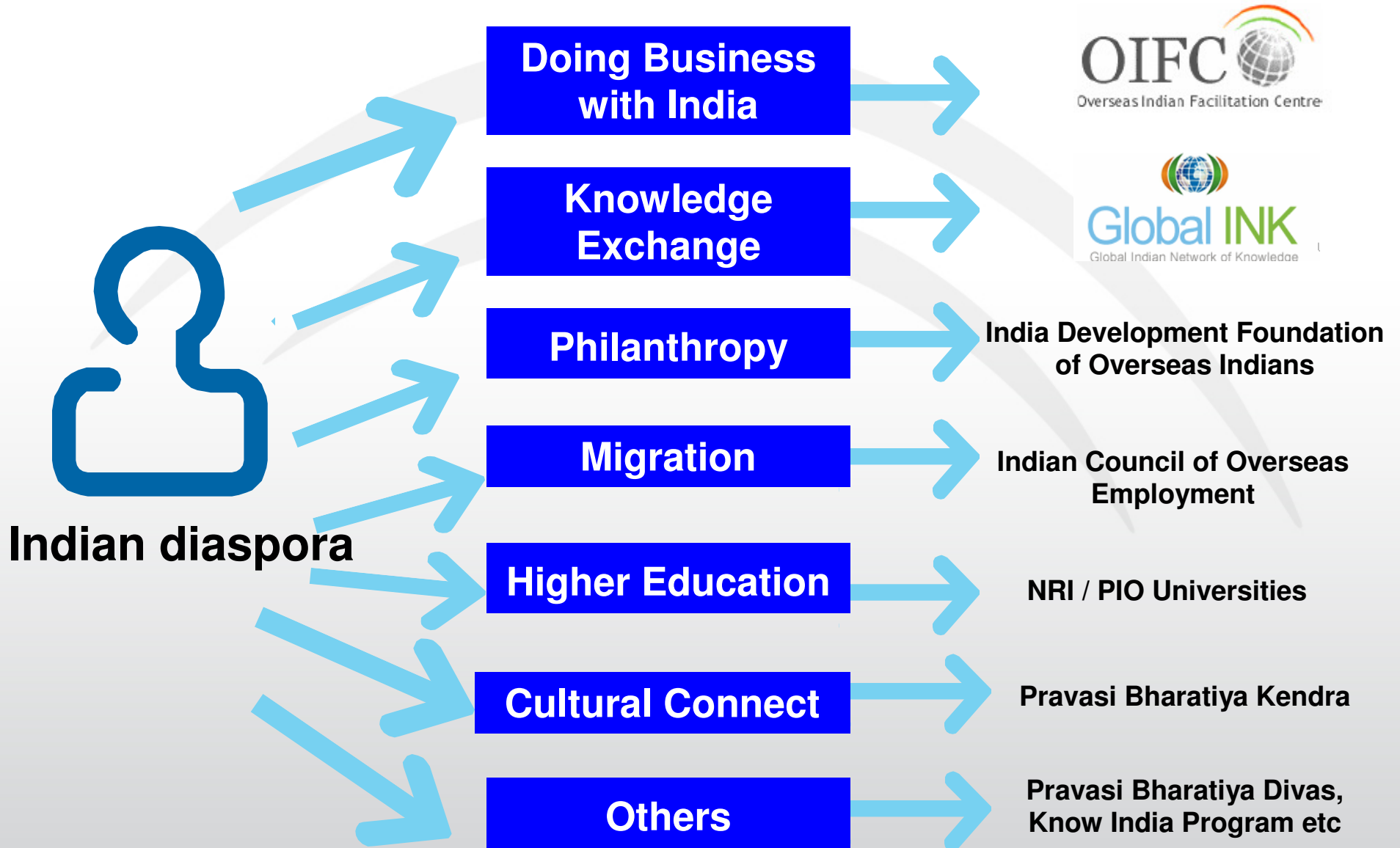


More than 25 million in number spread across 189 countries in the world

## Indian Diaspora in USA: At a Glance

- **Second largest Asian group: Chicago, New York, SF, Houston, Philadelphia, LA, Dallas** (Source: American Community Survey:2003)
- **Wealthiest of all ethnic groups: Annual buying power of Indian Americans stands at approx \$ 25 bn** ( Source: US Census Bureau)
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- **Single largest foreign physicians group, accounting for 15% of all foreign medical graduates and nearly 5% of all U.S. physicians** ( Source: Little India)

# Connect with India through MOIA



# Overseas Indian Centre, Washington DC



प्रवासी भारतीय कार्य मंत्रालय  
Ministry of Overseas Indian Affairs  
www.moia.gov.in

- » Located in Indian Mission in Washington DC
- » Discharge line functions, including liaising with the local Government, when necessary, in matters relating to the protection and welfare of Overseas Indians

Dr Ranbir Singh, Counsellor (Community Affairs) Development Designate  
is incharge of the Centre

# OIFC: Focal point for economic engagement



A Public Private Partnership  
between  
**MOIA & CII**

## Investment and Business Facilitation

- 1 Information on Investment Opportunities
- 2 Query Addressal via knowledge experts
- 3 Promoting state / sector investment projects
- 4 Facilitating meetings with Central / State government
- 5 Promoting portfolio investment products
- 6 Connecting investors to cross section of Indian businesses (SMEs)



Publications

Events /  
Market  
Place

NRI  
Deposits /  
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# OIFC Business Networking Portal: Launched at PBD 2010

- \* Customized Query Redressal by Experts & FAQs
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Overseas Indian Facilitation Centre

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Dr. Manmohan Singh, Hon. Prime Minister of India

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One on one with our facilitator

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India-US pact on trade and investment ties on the anvil  
Mar 27, 2010

**Indian Markets\***

NSE	5,245.90	14.00	0.27%	▲
BSE	17,534.54	44.46	0.25%	▲

\*For information only and might be delayed

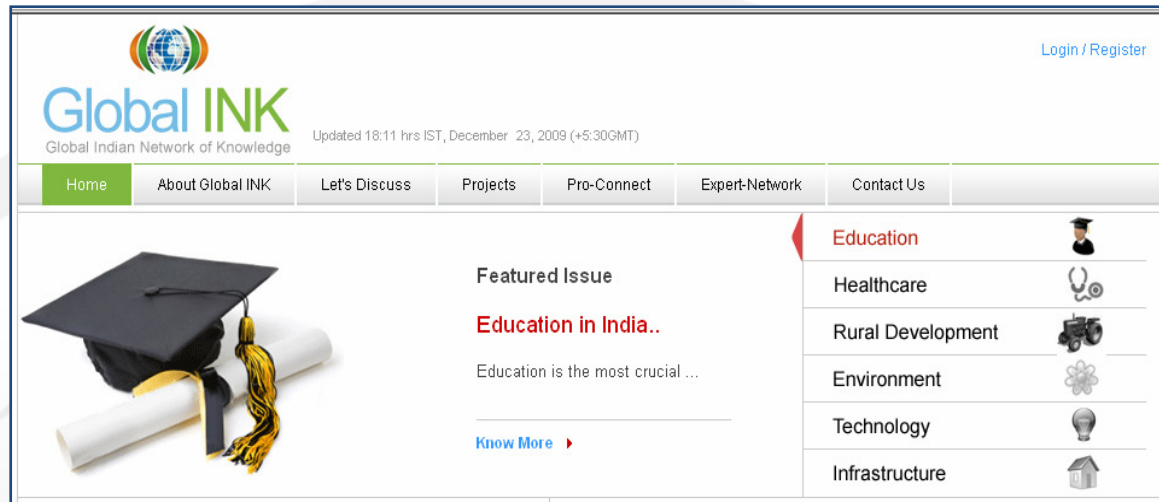
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### 4 Focused Operations:

- Issues of national interest
- Core sector/ state government development projects
- Online Community Groups
- Pro Connect

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Catch India

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Embassy of India,  
Washington DC

# Interactive Meet with Overseas Indian Community

Washington DC

Tuesday, 14<sup>th</sup> September 2010

# The Ministry of Overseas Indian Affairs



प्रवासी भारतीय कार्य मंत्रालय  
Ministry of Overseas Indian Affairs  
[www.moia.gov.in](http://www.moia.gov.in)

- » Created in May 2004
- » Headed by Cabinet Minister
- » Secretary (1)
- » Joint Secretaries (3)
  - JS (Financial Services)
  - JS (Diaspora Services)
  - Protector General of Emigrants
- » DS/Directors (7)
- » Under Secretaries (11)

# The Mandate



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» **Engaging the Diaspora**

» **Emigration Management**

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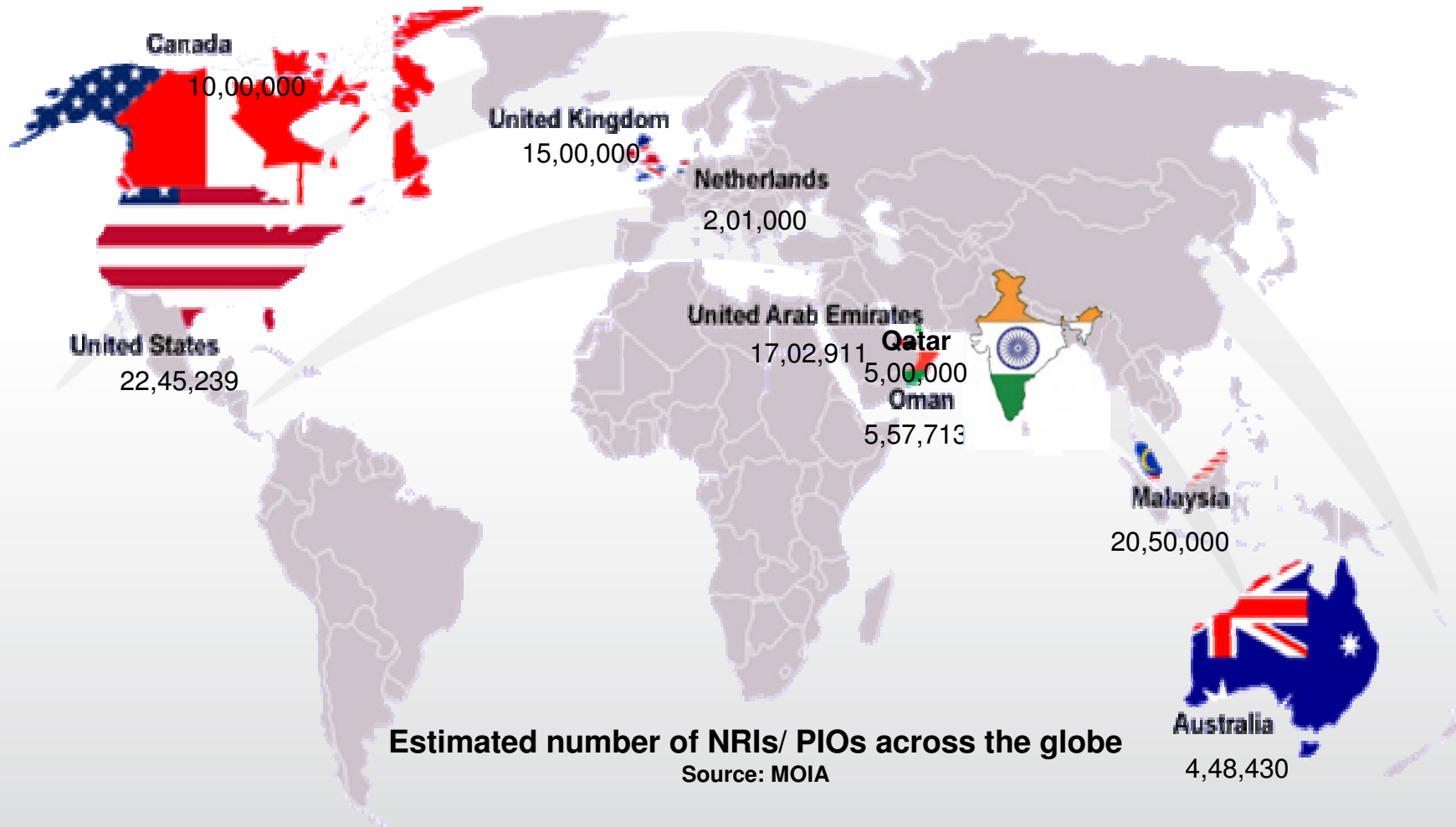
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# The Indian Diaspora

- » Second largest diaspora in the world
- ❑ Over 25 million across over 189 countries
- ❑ Composition of the diaspora
  1. People of Indian Origin (PIO)
  2. Non Resident Indians (NRI)
- » Diverse and heterogeneous community representing different regions, languages, cultures and faiths
- » Amongst the best educated and most successful communities in the world

# Spread of Indian Diaspora: Diverse, Heterogeneous, Eclectic

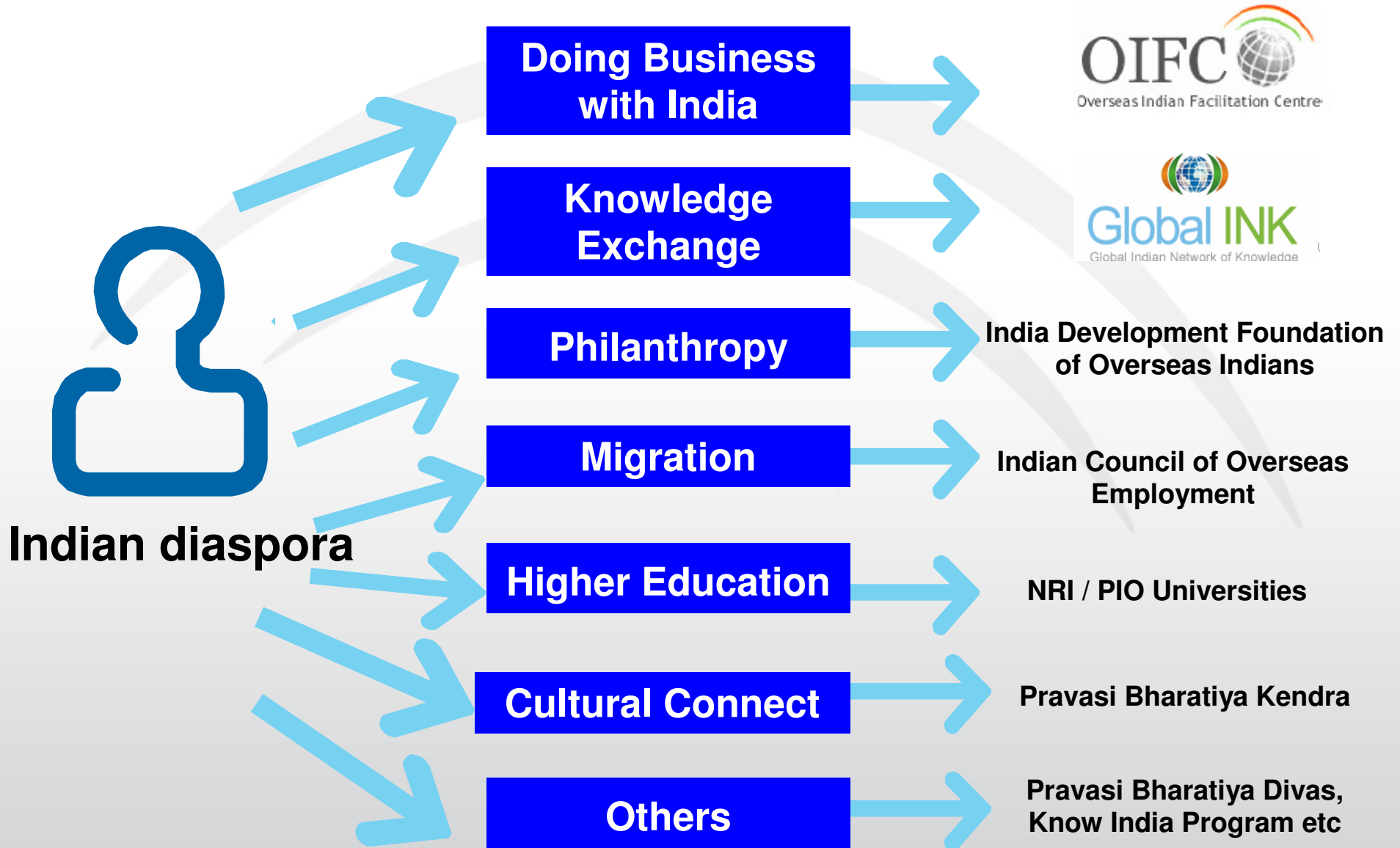


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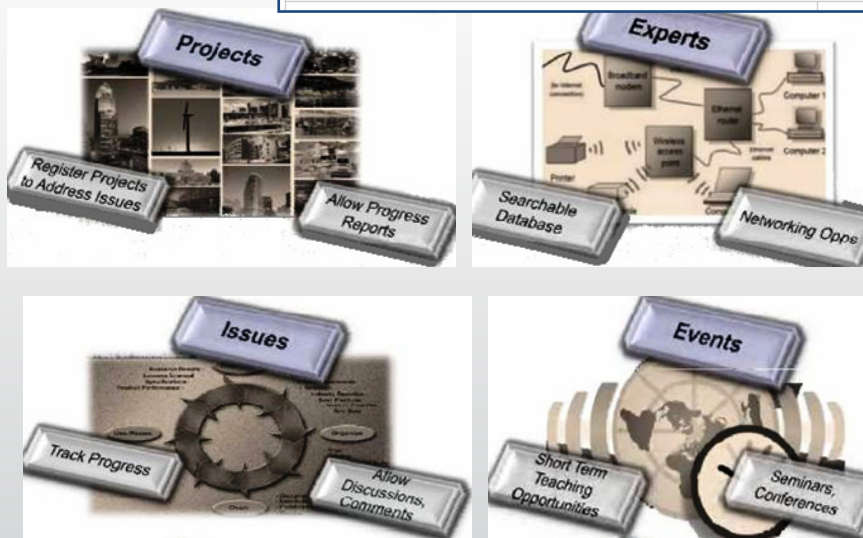
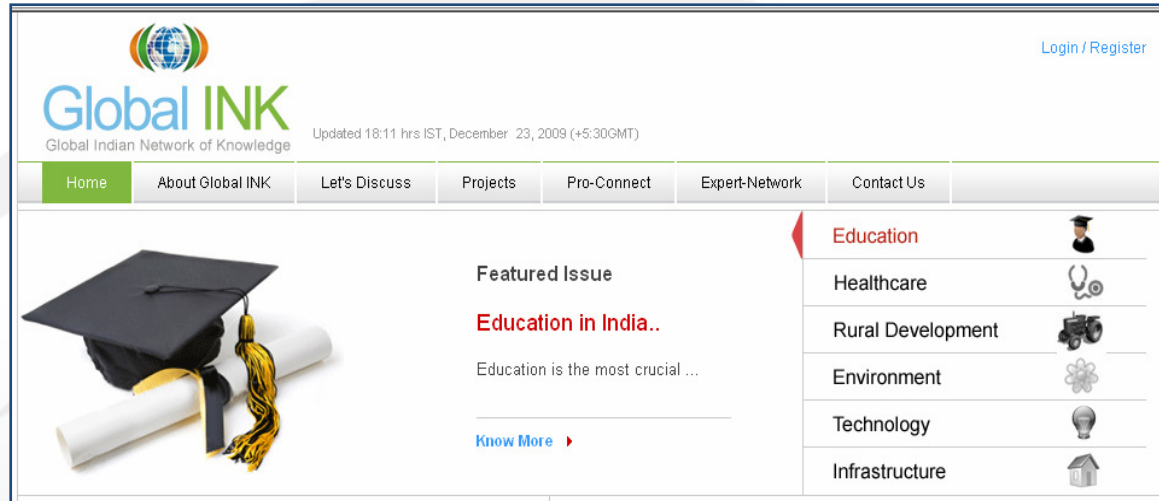
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